

Environmental, Social and Governance Policy

January 2025

I. Objective and Scope

At Lithium Argentina AG (“**Lithium Argentina**” or the “**Company**”), we strive for the highest environmental, social, and governance (“**ESG**”) standards essential to create sustainable value for our stakeholders. We are committed to minimizing the impact of our activities on the natural environment, building respectful relationships with local communities in areas of operations, and are committed to complying with all laws and regulations, including where applicable, compliance with international declarations, conventions, and treaties, as well as national, sub-national, regional, and local regulations. The term “Company” shall include Lithium Argentina’s subsidiaries unless the context dictates otherwise.

1. General

This ESG policy (the “**Policy**”) outlines our Company-wide approach to integrating ESG in our business and operations.

2. Application to Minera Exar S.A.

This Policy has also been adopted by Minera Exar S.A. (“**Minera Exar**”) as a policy of Minera Exar applicable to all of its employees, directors, officers, and consultants. Minera Exar embraces the principles this Policy and will enforce it as part of its policies and procedures. Lithium Argentina shall have no responsibility or liability to enforce this Policy insofar as it applies to Minera Exar. Unless otherwise specified, references to the “Company”, “we”, “our”, or “us” in the definitions below and in other sections of this Policy shall refer to Minera Exar and its subsidiaries in so far as it relates to the application of this Policy to Minera Exar and/or its subsidiaries, their business and operations and their employees, directors, officers and consultants. Minera Exar may adopt additional policies and procedures for the implementation and administration of this Policy.

II. Environmentally Sustainable

We know that all human activity has an impact on the planet and local communities. We also know that there is a critical role that we can play in the transition to a more sustainable future, not just by enhancing the way we work, but by carefully examining the legacy of our products and of our processes and procedures.

We commit to respecting the environment where we operate by:

- A. Strict compliance with national environmental regulations, as well as international industry standards to ensure our policies meet international best practices.

- B. Rigorous assessment and monitoring of the impact of our operations and Company performance as we seek to minimize and improve our environmental impact, and develop tools to mitigate or, where possible, prevent environmental risk.
- C. Innovative and cross-cutting 'Research & Development' investment to ensure we are respecting the environment where we operate.
- D. Periodic and inclusive opportunities to engage stakeholders on environmental issues to better understand how we can further manage and mitigate impact.

III. Definitions

“Board” means the Board of Directors of the Company.

“Director” means a member of the Board.

“Executive Management” means the Executive Chairman, the Chief Executive Officer (**“CEO”**), CFO and the Executive Vice President, Corporate Development.

“Officer” means an individual appointed by the Board or CEO as an officer in accordance with the Company's Articles.

“Workforce” means all employees of the Company and its subsidiaries, and consultants and anyone working at a Company project, operation, or office.

IV. Socially Beneficial

The areas in which we operate are intrinsically linked to the local communities who inhabit them. Through our operations, we seek to create sustainable value for these communities by empowering them and working in partnership with them to understand how we can best contribute to creating employment, supporting local initiatives, and facilitating multi-stakeholder initiatives that will create economic and social resilience. In addition to embedding the principles of the United Nations Protect, Respect and Remedy framework in our Human Rights Policy, we also strive to create a safe, healthy environment for our employees and local communities.

We commit to providing:

- A. Continuous, inclusive, and open channels of dialogue and consultation for our employees, local communities, and Indigenous groups. This includes ensuring our Company values, approach, and annual reporting is communicated in an accessible way and in at least one appropriate language.
- B. Culturally appropriate approach to community relations, focusing on where we can add value for local communities, be that through education and health programs, supporting economic activities that diversify community income streams and/or preserve ancestral economic practices, or supporting community initiatives that tend to enhance social value in the area.
- C. Diverse, inclusive, and employee-focused recruitment that promotes local hires, providing regular opportunities for engagement on personal and communal development.
- D. Effective, transparent, and fair grievance redressal opportunities through the set-up of an independent complaints mechanism to handle any challenges faced by local stakeholders affected by our operations or related activities.

V. Greenhouse Gas Policy

The Company is committed to achieving low-carbon operations and combating climate change through certain greenhouse gas (**“GHG”**) emission commitments.

Specifically:

- A. Identifying and measuring GHG emissions at its mining operations.
- B. Identifying energy efficiency and GHG reduction opportunities across its mining operations.
- C. Setting meaningful and achievable targets for reductions in absolute GHG emissions at its mining operations or on a corporate-wide basis.
- D. Reviewing this Policy with respect to GHG emissions at least every five years and revising as needed to address significant changes to mining-related activities, the introduction of new technologies, or to reflect newly identified opportunities for reductions.

In addition, the Company shall comply with emissions quantification methods described in a widely accepted reporting standard and will endeavor to align with national and international climate commitments.

VI. Ethically Governed

We believe good governance is essential for a successful business. As such, the Company has developed policies and protocols to enhance transparency and good governance.

To this end we commit to building:

- A. A diverse and accountable governance structure, that represents our values and commitment. This means ensuring gender representation and including individuals with expertise on sustainability and climate change.
- B. A fair and competitive remuneration package for all staff, that includes establishing the fair living wage as the baseline for all staff.
- C. A transparent and accountable Company profile, which promotes regular reporting on all impact and financial indicators and continuous improvement to reach our goals maintain compliance with all relevant regulators.

The Company commits to work towards a more sustainable future by establishing an ESG framework and strategy that encourages the integration of ESG considerations into our core business and decision-making at all levels. We pledge to identifying ESG risks and opportunities in the work that we do, mitigating the former and embracing the latter, and continuously assessing our efforts to ensure we bridge the gap between where we are, and where we want to be as a Company committed to the protection of people and planet.

The Sustainable Development Committee of the Board (and the applicable equivalent at Minera Exar) is responsible for the overall governance of this Policy and will receive reports as appropriate from the CEO and Vice President of Investor Relations and Environment, Social and Governance (and the applicable equivalent at Minera Exar), who is ultimately responsible for administering the Policy and ensuring its implementation and success.

VII. Amendments

This Policy will be reviewed periodically as determined necessary by Executive Management and, in the case of Lithium Argentina, by the Sustainable Development Committee of the Board and submitted to the Board for its approval. Any minor changes that do not impact the objectives of the Policy may be updated by Executive Management as necessary.

Approved by: Board of Lithium Argentina effective January 23, 2025